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Message Text

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ACTION EB-07

INFO OCT-01 AF-08 EUR-12 ISO-00 AID-05 CIAE-00 COME-00
FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03
SP-02 CIEP-01 LAB-04 SIL-01 OMB-01 CCO-00 OTPE-00
FCC-01 OC-06 BIB-01 OES-06 /077 W
----------111139Z 003464 /17
P R 111138Z JAN 77
FM AMEMBASSY PARIS
TO SECSTATE WASHDC PRIORITY 8623
INFO AMEMBASSY BONN
AMEMBASSY BRUSSELS
AMEMBASSY KINSHASA
AMEMBASSY LONDON

C O N F I D E N T I A L PARIS 00833

PASS TREASURY

E.O. 11652: GDS
TAGS: EFIN, CG, ETEL, FR
SUBJECT: DOMSAT AND ZAIRIAN ECONOMIC PERFORMANCE

REFERENCE: STATE 310648, DECEMBER 24, 1976

1. DOMSAT PROJECT THOROUGHLY DISCUSSED WITH PEBEREAU (NOTE CORRECT SPELLING), ALONG LINES REQUESTED IN REFTEL. ALTHOUGH HE WAS ENTIRELY CANDID AND FORTHCOMING, HE EXPRESSED SURPRISE THAT THE SUBJECT SHOULD EVEN BE RAISED. FOR HIM, THE MATTER IS ENTIRELY CLEARCUT: SINCE THE DOMSAT CONTRACT PREDATES LAST SPRING'S PARIS CLUB AGREEMENT, THE QUESTION OF POSTPONEMENT OR CANCELLATION AT GOF INITIATIVE SHOULD NOT ARISE. THE MOBUTU/GISCARD AGREEMENT IN PRINCIPLE OF AUGUST 1975 WAS CONFIRMED BY A CONTRACT SIGNING IN JANUARY 1976, AND THE GOF THUS HAS NO LEGAL
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BASIS ON WHICH TO RESCIND OR TO DELAY THE CONTRACT. PEBEREAU MADE IT CLEAR THAT HE DID NOT INTERPRET THE SPIRIT OF THE PARIS CLUB AGREEMENT AS SUGGESTING THAT THE GOF EVEN ATTEMPT INFORMALLY TO PERSUADE THE GOZ TO RESCIND OR DELAY. HE WAS UNAWARE OF ANY GOZ INITIATIVE TO DELAY THE PROJECT, BUT SAID THAT ANY SUCH CHANGE WOULD BE

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ENTIRELY BETWEEN THE GOZ AND THE CONTRACTOR.

2. ON THE TECHNICAL DETAILS, PEBEREAU AND A COLLEAGUE (GENDREAU, OF TRESOR LENDING OPERATIONS) PROVIDED THE FOLLOWING INFORMATION:

TOTAL FRENCH LOAN: 320 MILLION FF
FOREIGN PURCHASES COMPONENT: 270 MILLION FF
TRESOR PARTICIPATION: 61 MILLION FF
COMMERCIAL CREDITS
(WITH COFACE GUARANTEE) 259 MILLION FF

THE TRESOR PORTION OF THE LOAN IS REPAYABLE OVER 20 YEARS AFTER DRAWDOWN. THE COMMERCIALLY FINANCED PORTION CONSISTS OF MEDIUM-TERM CREDITS, WITH PAY-OFF PERIOD TO BEGIN WHEN WORK COMPLETED (RECEPTION PROVISOIRE). THERE HAS BEEN NO SIGNIFICANT MODIFICATION OF THE DOMSAT AGREEMENT SINCE ITS SIGNING LAST JANUARY. THE ONE MINOR CHANGE , MADE LAST OCTOBER, INVOLVED A SHIFT OF 2.3 MILLION FRANCS FROM COMMERCIAL TO TRESOR FINANCING, RESULTING IN A SLIGHT EASING OF PAYMENT TERMS.

3. COMMENT. UNLESS THE PARIS CLUB UNDERSTANDINGS LAST SPRING WERE AT VARIANCE WITH PEBEREAU'S INTERPRETATION OF HOW THEY APPLY TO THE DOMSAT PROJECT -- OR UNLESS HIS FACTS ARE DEMONSTRABLY WRONG -- WE SEE NO PROSPECT OF A CHANGE IN GOF APPROACH. END COMMENT
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
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Concepts: SCIENTIFIC COOPERATION, AGREEMENTS, DIPLOMATIC DISCUSSIONS, CONTRACTS, DEBT REPAYMENTS, MEETING REPORTS
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Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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From: PARIS
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SAS ID: 3625199
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